PLEASE NOTE: In most $\underline{\textit{BUT NOT ALL}}$ instances, the page and line numbering of bills on this web site correspond to the page and line numbering of the official printed version of the bills.

REFERENCE TITLE: Ladewig settlement payments; budget.

State of Arizona Senate Forty-seventh Legislature First Regular Session 2005

SB 1524

Introduced by
Senators Burns, Bee, Bennett, Blendu, Huppenthal: Jarrett, Martin,
Tibshraeny (with permission of committee on Rules)

AN ACT

PROVIDING FOR ALLOCATIONS FOR THE SETTLEMENT OF LADEWIG V. STATE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

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Be it enacted by the Legislature of the State of Arizona: Section 1. <u>Settlement payments: Ladewig v. State</u>

A. The legislature allocates \$58,258,900 in fiscal year 2005-2006 for the purposes of covering the payments and costs associated with the case of <u>Ladewig v. State of Arizona</u>. The department of revenue shall draw all amounts necessary pursuant to the authority prescribed in section 42-1117, Arizona Revised Statutes, for the payments and costs.

- B. From the allocation made in subsection A of this section, up to \$1,758,900 may be used by the department of revenue for the purposes of administration and review of payments. Additional administrative funding may be required as part of future allocations. Before the expenditure of any monies allocated in this subsection, the department of revenue shall present an expenditure plan for review by the joint legislative budget committee that includes an estimate and scope of the entire administrative requirement associated with disbursing payments and costs for this case.
- C. From the allocation made in subsection A of this section, any unused amounts from subsections A and B of this section shall be held in reserve for future payments related to the case of $\underline{\mathsf{Ladewig}}\ \mathsf{v}$. State of $\underline{\mathsf{Arizona}}$.

Sec. 2. <u>Ladewig settlement; unclaimed property; deposit</u>

Notwithstanding section 44-313, Arizona Revised Statutes, the department of revenue shall deposit any unclaimed property for fiscal year 2004-2005 and fiscal year 2005-2006 that is associated with the case of <u>Ladewig v. State of Arizona</u> in the state general fund.

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